

POLICY: BOARD MEMBER AND OWNER EDUCATION

BOARD MEMBER EDUCATION

1. The Foundation Board shall encourage Board members to attend educational programs that will assist them in governing the Association more effectively and responsibly.
2. The Board will establish and publish guidelines for reimbursement, ensuring that subject matter of the classes and seminars be specific to Colorado and make reference to applicable sections of Colorado Common Interest Ownership Act (CCIOA).
3. Board members may apply for reimbursement for actual and necessary expenses by providing the following:
 - Proof of attendance
 - Copy of the program agenda or class outline demonstrating that the contents relate to Colorado issues and statutes.
4. Reimbursement shall be treated as a common expense.

OWNER EDUCATION

1. At least once a year, the Foundation Board shall offer Owners education on one or more Association related topics.
2. The content of the provided education must relate to the general operations of the Association and the rights and responsibilities of Owners, the Association, and its Board members.
3. Opportunities for Owner education can include, but are not limited to, the following:
 - Presentations at annual meetings or special meetings of Owners
 - Articles in the association newsletter
 - Posting of information on the association website
 - New homeowner orientation
 - Special classes
4. Owner education shall be provided at no cost to Owners. Any cost associated with Owner education must be accounted for as a common expense.

APPROVED BY: Board of Directors

SUPERCEDES: None

APPLICABILITY: All boards and unit owners

APPROVAL DATE: September 14, 2005

EFFECTIVE DATE: September 14, 2005

REVIEW DATE: 5 years (2009)