

**GENESEE FOUNDATION
BOARD MINUTES
May 10, 2006**

The Genesee Foundation Board of Directors met on Wednesday, May 10, 2006 at the Vista Club House. President Lynn Bartsch called the meeting to order at 6:35 p.m.

ATTENDING: Barbara Actor; Lynn Bartsch; Gary McKay; Anne Sherwood; Bim Stanton

ALSO ATTENDING: Carla Andrews, General Manager; Scott Albertson, Legal Counsel;
Chris O'Dell, ARC Chair

NOT ATTENDING: Gary Anderson (Illness); John Siegesmund (Out of town)

RESIDENT COMMENT

None at this time.

APPROVAL OF MINUTES

Anne Sherwood moved approval of the April 12, 2006 Board regular meeting minutes. The motion was seconded by Gary McKay and unanimously approved.

Anne Sherwood moved approval of the May 1, 2006 Board special meeting minutes. The motion was seconded by Bim Stanton and unanimously approved.

COMMUNICATIONS RECEIVED

- Email from Carla Andrews announcing Todd Schmitz's resignation. Anne Sherwood responded.
- Copy of an email from a resident to staff regarding the circulation of flyers in mailboxes. Barbara Actor to respond.
- Copy of an email from a resident to staff regarding receipt of a covenant violation letter, circulation of flyers, and lighting. Todd Schmitz replied.

NEW BUSINESS

Mount Morrison Tower Update: In light of action by the Colorado Court of Appeals to reverse the Mount Morrison tower rezoning decision, remanding it back to the County Commissioners, the Board invited Scott Albertson to provide historical background on the Foundation's involvement in tower issues and the C.A.R.E. organization. From 1984 to 2004, Foundation Boards have been involved in monitoring, actively opposing, and litigating over telecommunication development on Mount Morrison. Up until 2003, the Foundation, along with other homeowner groups, provided periodic funding to C.A.R.E. to support its efforts to oppose the towers.

As an active supporter of keeping towers off Mount Morrison and Lookout Mountain, resident Wayne Matthai also provided background information.

Mr. Albertson commented that this issue has been in hiatus for two years. Lawyers will now be needed to write a brief in response to the County's probable appeal the decision of the Supreme Court. He urged the Board to communicate its intent to participate in future hearings and legal actions now that the rezoning decision reversal puts this issue back on the front burner.

Mr. Bartsch commented that Gary Anderson suggested the Board hold a special meeting to determine a future course of action. Part of the discussion will be a determination of the Foundation's current community preservation policy and a policy for involvement in and funding of outside organizations.

OLD BUSINESS

ARC Revisions: Following brief comment from ARC Chair Chris O'Dell and Board discussion, Anne Sherwood moved approval of the Mission, Introduction, and Section I of the ARC Revisions, pending approval of the entire revisions document. The motion was seconded by Lynn Bartsch and unanimously approved.

MANAGEMENT REPORT

Open Space Operations Plan: Carla Andrews updated the Board on progress of Open Space Operating Plan. Dwarf mistletoe, sanitation thinning, shaded fuel break, and erosion projects are on target. Weed control and chipping projects will begin in June. Fifteen large trees (trunks greater than 12 inches) that have been confirmed dead will be removed along Genesee Vista and Genesee Ridge Roads. Four to five will be removed by Jefferson County; the Foundation will contract to remove the remainder.

Authorizations for Expenditures: Barbara Actor moved approval of two weight room expenditures: AFE R-06-254 of \$1,000 for the replacement of the rowing machine and AFE I-06-125 of \$4,700 to purchase a second elliptical trainer. The motion was seconded by Anne Sherwood and unanimously approved.

STANDING COMMITTEE REPORTS

Finance: Gary Anderson provided a written report. Bim Stanton asked for Board comment. A discussion of the investment policy practices for our current relationship with Piper Jaffrey followed, and it was determined that the President would contact the Board Treasurer regarding the need to put investment procedures in written form, with specific investment letters signed by two Board members for existing and future investments, as had been the case previously, to provide a document and audit record of each investment instruction and corresponding confirmation from Piper.

GEM: Anne Sherwood reported that the GEM Committee recommends that the GEM survey be included in the mailing of the community survey.

Communications: Barbara Actor provided a written report.

SPECIAL COMMITTEES

Technology: Bim Stanton reported that the Channel 8 upgrade has been completed.

Community Survey: The Board will hold a working session to finalize the combined Board community and GEM Committee surveys. Mailing to residents is planned for June.

LIAISON REPORTS

Fire District: Lynn Bartsch reported on the recent Fire Board election. The three candidates who ran for the four open seats were elected; one vacancy needs to be filled.

Water & Sanitation District: Bim Stanton commented on the written report he provided.

Social/Recreation: The Swim Team has decided to incorporate as a non-profit organization and would like the Foundation to provide funding for a filing fee. Barbara Actor will communicate to them regarding the need to submit a written request.

ADJOURNMENT

There being no further business, the meeting was adjourned at 9:35 p.m.

Anne Sherwood, Board Secretary