

**GENESEE FOUNDATION
SPECIAL BOARD MEETING
MINUTES
August 29, 2005**

The Genesee Foundation Board of Directors met on Wednesday, August 29, 2005 at the Vista Club House. Board President Lynn Bartsch called the meeting to order at 7:10 a.m.

ATTENDING:

Barbara Actor
Gary Anderson
Lynn Bartsch
Anne Sherwood (via telephone)
John Siegesman
Gene Tanski

Carla Andrews, Manager
Scott Albertson, Legal Counsel

NOT ATTENDING:

Mike Losasso

EXECUTIVE SESSION

The Board immediately went into executive session to discuss legal matters regarding the eminent proceedings related to the Genesee Water & Sanitation District reservoir project.

RETURN TO REGULAR SESSION

The Board returned to regular session at 7:45 a.m.

John Siegesmund moved that the Board accept the Water District's offer to pay the Foundation a sum of \$130,000, the appraised value for the 11.2 acres of Foundation property affected by the eminent domain proceedings related to the lower alternate reservoir site. The motion was seconded by Gary Anderson and passed 5 - 1. (Voting for: Actor; Anderson; Bartsch; Sherwood; Siegesmund. Voting against: Tanski)

ADJOURNMENT

There being no further business, the meeting was adjourned at 7:50 a.m.

Anne Sherwood
Board Secretary